

CHAP. 418 of any judge or court or tribunal; may make such special regulation in reference to trust funds and special or other deposits as the board of directors may think advisable; may purchase and hold or sell real and personal estate and property; may issue letters of credit and other commercial obligations, and generally may do and transact a general banking business.

Interest allowed. SEC. 5. *And be it enacted*, That the directors of said Workingman's Loan and Savings Association may pay out of the profits of the business of said bank such interest on transient and permanent deposits in said bank, and such dividends on the capital stock of said bank as will not impair the capital stock of said Workingman's Loan and Savings Association.

As to minor or married women depositors. SEC. 6. *And be it enacted*, That whenever any deposits shall be made by a minor or married woman, such deposits shall be received or held and paid out on precisely the same terms and conditions as those of adult male or adult female deposits, and the check, receipt or acquittance of such minor or married woman shall be valid and binding on them.

Change in number of directors. SEC. 7. *And be it enacted*, That the directors of said Workingman's Loan and Savings Association may by a three-fourths' vote of all the directors increase the number of directors to ten or decrease the number to five; provided, the change in the number of directors shall not take effect until the next succeeding annual election by the stockholders for directors.

Location of office. SEC. 8. *And be it enacted*, That the office of said corporation hereby formed shall be at Baltimore, Maryland, and the directors of said corporation are hereby granted the right to make such by-laws, not inconsistent with the laws of Maryland or the laws of the United States, as may be necessary for the conduct of said corporation.

Liability of stockholders. SEC. 9. *And be it enacted*, That said company shall be subject to the provisions of Chapter 109 of the Act of the General Assembly of 1892 and any supplements thereto and amendments thereof, and the liability of the stockholders thereof shall at all times be determined by the laws of this State in force at the time the said liability may attach.

SEC. 10. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 3, 1906.